

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1941.													
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144
February ...	95	46	108	26	75	96	52	101	87	103	108	86	102
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87
April ...	18	11	20	6	16	11	10	12	11	90	75	105	88
May ...	59	68	59	27	58	68	70	56	61	80	42	22	63
June ...	119	114	67	65	95	127	111	68	87	72	75	32	68
July ...	24	39	74	46	47	28	45	84	67	37	60	16	40
August ...	30	38	48	18	37	35	39	43	41	19	59	89	38
September ...	22	59	89	37	56	34	56	46	47	15	19	121	30
October ...	95	71	66	54	75	119	73	67	75	24	113	77	53
November ...	98	69	62	99	78	75	68	62	65	102	65	67	88
December ...	13	35	45	54	34	12	36	43	38	30	23	39	30
1942.													
January ...	42	36	28	27	34	29	29	32	31	32	18	11	26
February ...	157	127	150	165	147	143	137	169	158	233	111	69	180
March ...	84	79	74	42	74	96	75	63	70	51	207	183	108
April ...	5	9	47	68	27	1	10	57	37	57	22	30	45

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 437,141,000 lb. in 1938-39, 546,273,000 lb. in 1939-40 and 536,907,000 lb. in 1940-41.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisalment for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 to 1941-42 is 10'75d. sterling or 13'4375d. Australian Currency, per lb.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1938-39.	1939-40.	1940-41.	1941-42.	1938-39.	1939-40.	1940-41.	1941-42.
July ...	29,882	53,933	86,083	80,397	29,882	53,933	86,083	80,397
August ...	122,485	159,420	217,280	191,662	152,367	213,353	303,363	272,059
September ...	270,990	357,205	276,849	269,889	423,357	570,558	580,212	541,948
October ...	255,093	332,084	290,271	288,766	678,450	902,642	870,483	830,714
November ...	180,128	189,868	168,109	166,462	858,578	1,092,510	1,038,592	997,176
December ...	57,678	64,573	46,775	63,866	916,256	1,157,083	1,085,367	1,061,042
January ...	19,603	23,617	17,462	24,821	935,859	1,180,700	1,102,829	1,085,863
February ...	20,022	24,229	28,676	31,461	955,881	1,204,929	1,131,505	1,117,324
March ...	24,393	29,138	34,609	29,000	980,274	1,234,067	1,166,114	1,146,324
April ...	34,637	35,716	37,414	43,583	1,014,911	1,269,783	1,203,528	1,189,907
May ...	34,058	31,711	38,423		1,048,969	1,301,494	1,241,951	
June ...	29,138	44,240	29,758		1,078,107	1,345,734	1,271,709	

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1930-31	acres.	acres.	bushels.	bushels.
to 1939-40	4,712,000	4,343,000	60,149,000	13.8
1938-39	5,246,000	4,651,000	59,898,000	12.9
1939-40	4,681,000	4,381,000	76,552,000	17.5
1940-41	4,866,000	4,454,000	23,933,000	5.4
1941-42	.....	.....	48,500,000	.....

The estimated total area sown with wheat in New South Wales in 1941-42 season was 4,730,000 acres, inclusive of areas sown for grain, hay and green fodder.

4. BUTTER.

The production of butter in factories in the nine months ended March, 1942, was 23 per cent. less than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 and up to 57,000 tons (choicest and first grade only) in 1941-42 was purchased by the British Government; the agreed price for choicest is 137s. per cwt. f.o.b., Australian ports. The price for local consumption which was fixed at 158s. 8d. per cwt. (wholesale) on June 8, 1938, was increased on 6th March, 1942, to 166s. 10d.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1933-34 to 1935-36.	1938-39.	1939-40.	1940-41.	1941-42.
Thousand lb.					
Year ended 30th June	134,163	113,841	112,020	103,683	.....
Nine months ended March	108,556	83,763	90,510	83,062	64,218
July	5,397	4,437	6,585	5,047	4,592
September	7,899	6,915	7,335	6,453	5,850
December	15,939	11,423	13,822	11,365	8,608
January	10,731	9,708	12,629	14,453	6,664
February	14,442	10,826	10,602	12,786	8,311
March	14,677	12,137	9,562	11,743	10,116
April	11,508	11,880	9,165	8,682	.....
May	8,244	10,456	7,286	6,756	.....
June	5,856	7,741	5,058	5,183	.....

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.
Thousand £.				Hundreds.				Hundred £.				
January	2,738	3,212	3,465	4,519	231	235	257	282	950	1,004	1,124	1,459
February	3,070	3,468	4,074	4,768	232	239	267	282	964	1,015	1,218	1,434
March	3,406	3,562	4,196	5,129*	229	239	272	280*	961	1,024	1,246	1,477*
April	2,791	3,581	4,011	...	230	232	272	...	939	973	1,194	...
May	3,242	3,498	4,300	...	230	231	276	...	954	964	1,302	...
June	3,013	3,083	4,307	...	228	236	280	...	927	1,033	1,292	...
July	2,961	3,512	4,638	...	228	241	284	...	950	1,072	1,353	...
August	3,386	3,520	4,264	...	230	243	283	...	954	1,069	1,380	...
September	3,669	3,634	4,746	...	231	248	269	...	974	1,088	1,365	...
October	3,421	3,969	4,994	...	236	252	285	...	992	1,114	1,428	...
November	3,841	3,911	4,729	...	239	257	289	...	1,018	1,145	1,467	...
December	3,606	4,147	5,398	...	240	258	288	...	1,045	1,177	1,555	...
Average (January-December)	3,262	3,591	4,403	...	232	243	277	...	969	1,056	1,327	...

Further particulars of employment in factories are shown in Table 20.

* Subject to slight revision.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of April.				March Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.		
1939	£ 931,534	£ 128,191	432	£ 712,894	1,166	£ 950,784	£ 4,254,475
1940	1,040,945	61,797	728	842,658	929	736,630	3,510,627
1941	775,095	36,994	540	613,207	774	562,505	3,311,977
1942	85,881	22,962	8	28,720	386	299,460	957,504

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building :—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of April—	<i>Sydney and Suburbs.</i>						
1940	402	171	168	64	35	201	1,041
1941	386	62	175	77	21	54	775
1942	1	...	...	68	2	15	86
Ten Months ended April							
1940	3,723	751	1,915	873	444	1,793	9,499
1941	4,120	554	2,331	982	278	1,282	9,547
1942	3,020	608	878	905	62	293	5,766
March Quarter—	<i>129 Industrial and Rural Towns.</i>						
1941	158	341	22	36	41	114	712
1942	72	202	8	45	8	36	371
Nine Months ended March							
1940	562	1,321	63	105	262	578	2,891
1941	443	1,036	60	167	149	665	2,520
1942	455	1,071	51	141	76	327	2,121

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of April.		Ten months ended 30th April.	
	1941.	1942.	1941.	1942.
Sydney and Suburbs	£000	£000	£000	£000
Remainder of State	36	76	1,032	1,184
	123	169	1,992	3,239
Total, New South Wales	159	245	3,024	4,423

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
Million £.							
Year ended 31st December ...	161·87	191·83	192·97	200·29	202·79	229·03	...
January ...	11·27	13·74	14·21	13·24	16·33	15·83	18·69
February ...	12·72	14·64	15·73	16·54	14·64	17·48	19·39
March ...	13·11	15·43	15·79	15·78	16·97	17·40	
April ...	13·45	16·45	16·83	15·79	17·88	19·06	
May ...	13·44	16·50	16·87	17·46	14·85	18·75	
June ...	13·21	14·98	14·98	14·88	17·07	21·76	
July ...	14·17	16·55	16·23	15·28	16·74	17·63	
August ...	13·13	16·27	15·28	16·81	17·17	20·41	
September ...	13·77	16·28	17·45	19·44	17·48	21·60	
October ...	15·10	16·47	15·66	19·22	18·50	18·25	
November ...	14·52	17·35	16·93	17·53	18·13	20·58	
December ...	13·98	17·17	17·00	18·32	17·03	20·28	

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December—								
Percentage increase + or decrease —								
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
1941								
March	24*	26	+ 13·9	+ 0·1	+ 5·9	+ 2·2	+ 10·9	+ 4·3
April	25	23	+ 8·3	— 0·4	+ 9·6	+ 1·9	+ 9·3	+ 6·1
May	27*	27*	+ 24·2	— 0·5	+ 7·4	+ 4·3	+ 16·0	+ 7·7
June	24	24	+ 38·4	+ 1·4	+ 11·5	+ 6·9	+ 23·3	+ 9·4
July	27	27	+ 10·5	+ 11·1	+ 11·4	+ 4·2	+ 23·3	+ 10·1
August	27*	26*	+ 16·3	+ 9·5	+ 9·2	+ 2·9	+ 20·8	+ 10·6
September ...	25	26	+ 20·5	+ 10·5	+ 12·2	+ 5·2	+ 15·4	+ 10·9
October	26	26*	+ 18·1	+ 13·9	+ 12·6	+ 6·9	+ 18·3	+ 11·3
November ...	26*	25	+ 7·4	+ 16·2	+ 8·8	+ 5·7	+ 15·0	+ 11·1
December... ..	24	25	+ 4·8	+ 21·5	+ 11·2	+ 3·7	+ 9·4	+ 10·8
1942								
January	25	25	+ 5·5	+ 21·1	+ 8·3	+ 4·6	+ 5·8	+ 9·5
February	24	24	+ 3·4	+ 19·2	+ 4·3	+ 0·7	+ 4·6	+ 8·1
March	26	26	+ 25·9	+ 11·5	+ 4·6	+ 0·6	+ 11·5	+ 5·7

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of March.			Nine months ended 31st March.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1940 ...	1,716,513	1,200,475	516,038	15,665,216	10,568,091	5,097,125
1941 ...	1,876,486	1,364,926	511,560	17,480,494	11,375,863	6,104,631
1942 ...	2,392,888	2,148,675	244,213	19,924,298	13,899,675	6,024,623

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1940-41 was £5,389,460, exclusive of £1,228,275 sinking fund, exchange, etc.

	Month of March.		Nine months ended 31st March.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1940 ...	993	15,331	11,921	134,271
1941 ...	1,501	17,288	13,748	142,828
1942 ...	1,619*	19,025	13,842*	161,588

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of March—	£	£	thousands.	£	£	thousands.
1940 ...	378,934	64,701	32,686	25,964	5,337	2,104
1941 ...	387,635	61,056	32,606	29,564	6,142	2,472
1942 ...	417,309	57,160	37,415	39,372	10,383	2,960
Nine months ended 31st March—						
1940 ...	3,147,080	510,886	266,665	230,130	46,765	18,833
1941 ...	3,306,029	639,322	281,540	250,674	54,744	20,309
1942 ...	3,750,571	593,275	336,284	323,223	77,613	24,574

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1940-41 to £662,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1940.		1941.			1942.	
		30th April.	30th June.	30th April.	30th June.	31st December.	31st March.	30th April.
Cars ...	216,633	213,590	209,510	206,874	202,601	188,561	173,494	171,400
Lorries and Vans ...	77,639	76,421	75,590	75,724	75,262	75,509	72,778	72,226
Trailers ...	6,538	6,961	7,129	7,855	7,857	7,658	7,057	7,011
Tractors† ...	1,102	1,205	1,209	1,244	1,264	1,344	1,368	1,372
Cycles—Solo ...	17,111	15,636	15,283	15,023	14,757	13,381	10,930	10,692
Cycles—Side-car ...	6,884	6,307	6,269	6,121	6,002	5,565	5,101	5,015
Omnibuses ...	794	821	823	880	880	881	885	882
Taxi-cabs ...	1,331	1,352	1,355	1,359	1,359	1,359	1,354	1,354
Traders' Plates ...	1,187	1,085	1,066	907	900	901	704	703
Total ...	329,219	323,468	318,234	315,987	310,882	295,159	273,671	270,655

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Nov.	Dec.	Jan.	Feb.	March.	April.	Nov.	Dec.	Jan.	Feb.	March.	April.
1938-39 ...	428	457	325	505	435	393	202	163	117	127	131	130
1939-40 ...	368	344	246	333	268	243	169	127	87	110	106	114
1940-41 ...	173	163	141	163	167	121	77	69	53	70	71	47
1941-42 ...	39	34	18	22	13	16	50	60	31	21	19	16

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.
(Excluding Experimental Licenses.)

End of Month.	1937-38.		1938-39.		1939-40.		1940-41.		1941-42.	
	No.		No.		No.		No.		No.	
October ...	378,728		419,912		435,573		483,148		499,804	
November ...	383,944		420,087		440,335		482,837		499,614	
December ...	387,043		420,595		441,934		483,875		501,253	
January ...	389,055		423,649		444,522		485,854		503,346	
February ...	391,198		427,211		446,927		488,362		500,449	
March ...	395,503		427,964		447,310		491,816		502,810	

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1940.	1941.	1942
1930 ...	£ 82,465,430	January ...	£ 86,715,917*	£ 85,571,744*	92,972,902*
1931 ...	69,810,769	February ...	87,167,025*	86,134,543*	90,647,010*
1932 ...	71,647,869	March ...	86,758,977	86,737,258	89,458,641*
1933 ...	72,307,685	April ...	87,055,576*	86,982,416*	91,110,603*
1934 ...	75,714,070	May ...	85,179,395*	86,096,065*	.....
1935 ...	77,906,402	June† ...	82,110,900	87,750,208	.....
1936 ...	79,999,948	July ...	82,134,989*	88,522,314*	.....
1937 ...	81,952,399	August ...	83,073,876*	89,717,346*	.....
1938 ...	86,015,685	September ...	83,827,434	90,734,775	.....
1939 ...	87,473,789	October ...	84,568,163*	91,313,614*	.....
1940 ...	82,110,900	November ...	85,109,821*	91,499,345*	.....
1941 ...	87,750,208	December ...	84,884,131	91,657,997*	.....

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £8,372,186 as at 28th February, 1942, including £337,002 net receipts in February.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

March Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939	321,632	36,144	25,418	20,330	284,929
1940	347,862	44,112	41,257	33,351	279,676
1941	371,127	45,557	43,472	57,659	278,213
1942	391,254	71,319‡	49,496	58,221	265,037

* Nine Private Banks. † Exclusive of London Funds.

‡ Includes Special War-time Deposits with Commonwealth Bank.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

March, Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	£000	£000	£000	£000	£000
1939	64,534	51,453	115,987	119,548	(—) 3,561
1940	65,852	60,410	126,262	116,880	9,382
1941	66,474	71,478	137,952	111,160	26,792
1942	67,467	82,727	150,194	108,608	41,586

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1936.	1937.	1938.	1939.	1940.	1941.	1942.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
	Amount—Million £							Index Numbers.						
January ...	66.4	76.7	67.5	66.5	82.7	90.3	92.0	89.	101	97	98	110	117	123
February ...	69.2	77.4	75.6	75.5	88.9	82.0	97.1	86	101	96	96	110	114	123
March ...	69.9	77.2	82.6	80.5	87.8	89.4	102.6	85	98	95	93	107	110	119
April ...	63.5	80.6	75.7	70.7	84.3	86.9	95.4	87	103	102	98	111	111	125
May ...	68.4	76.1	82.9	82.0	90.2	106.3	...	86	100	103	100	111	117	...
June ...	69.5	79.2	86.8	80.3	94.5	97.4	...	87	103	106	101	115	123	...
July ...	65.1	75.0	70.5	71.2	94.6	98.9	...	85	97	101	98	116	125	...
August ...	61.9	70.0	72.9	74.9	83.6	87.0	...	86	98	101	99	118	123	...
September ...	68.1	79.8	77.6	74.9	84.5	94.9	...	87	101	99	99	117	124	...
October ...	76.6	80.1	79.5	78.0	90.1	101.8	...	91	101	101	100	113	123	...
November ...	79.7	81.3	82.7	86.1	93.5	99.6	...	96	103	102	102	114	124	...
December ...	84.3	83.9	88.1	91.7	100.1	104.9	...	99	101	102	106	115	124	...
Year ...	842.6	937.3	942.4	932.3	1074.8	1139.4	...	89	101	101	100	113	120	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).													
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.						(b) Calculated on earliest Date of Maturity when Bonds are above par.							
			Urban Securities.		Rural Securities.		Over 5 to 10 years.		Over 10 to 15 years.							
			Per cent.		per annum.		£ s. d.		£ s. d.							
August–December, 1933	5·8	5·4	£	s. d.	£	s. d.	Per cent.	per annum.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Average for year—			3	11 1	3	12 6	3	14 5	3	13 0	3	10 0	3	13 2		
1935	5·2	4·8	3	9 7	3	10 1	3	13 9	3	11 1	3	10 2	3	11 10		
1936	5·2	4·9	3	16 10	3	17 6	3	18 9	3	17 8	3	16 7	3	17 10		
1937	5·3	5·0	3	16 4	3	17 5	3	18 1	3	17 4	3	15 0	3	16 10		
1938	5·4	5·0	3	14 5	3	15 0	3	15 10	3	15 0	3	14 2	3	14 7		
1939	5·6	5·2	3	17 9	3	18 4	3	18 4	3	18 1	3	17 5	3	18 5		
1940	5·6	5·1	3	6 3	3	8 4	3	10 3	3	7 11	3	5 1	3	6 0		
1941	5·5	4·9	2	18 10	3	4 4	3	7 8	3	2 3	2	19 1	3	2 1		
Months—																
1940—April	5·7	5·2	3	5 10	3	7 6	3	9 5	3	7 5	3	3 6	3	3 11		
1941—April	5·5	4·9	2	18 4	3	3 6	3	8 6	3	1 11	3	1 5	3	4 0		
June	5·5	4·9	2	18 5	3	3 10	3	6 9	3	1 10	2	17 6	3	0 9		
September	5·5	4·8	2	17 3	3	4 9	3	8 4	3	1 10	2	19 0	3	3 1		
December	5·5	4·9	2	18 11	3	4 6	3	6 11	3	2 0	2	18 10	3	1 10		
1942—January	5·5	5·0	2	18 2	3	4 0	3	7 11	3	1 7	2	18 4	3	0 10		
February	5·5	5·0	2	19 1	3	5 5	3	9 2	3	2 9	3	1 5	3	3 3		
March	5·5	5·0	3	0 5	3	6 6	3	9 10	3	3 10	3	1 5	3	3 5		
April	5·5	4·9	3	0 2	3	6 1	3	9 3	3	3 6	3	0 1	3	2 8		

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month. (b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1938.	1939.	1940.	1941.	1942.	1938.†	1939.†	1940.	1941.	1942.
	Thousand £.									
January	2,383	2,449	1,884	2,383	2,815	1,771	1,591	1,480	1,148	916
February	3,285	2,438	2,524	2,557	2,472	1,868	1,841	1,428	1,329	975
March	3,280	3,623	2,464	2,677	2,083	2,036	2,225	1,686	1,320	996
April	2,770	2,245	2,392	2,574	2,276	2,359	2,025	1,560	1,305	891
May	3,989	3,090	2,908	2,835	.....	2,727	2,112	1,449	1,324	.....
June	2,898	2,613	2,464	3,029	.....	2,604	1,658	1,305	1,273	.....
July	2,894	2,919	3,217	3,165	.....	2,285	1,950	1,748	1,470	.....
August	4,262	3,068	2,259	2,545	.....	2,184	2,770	1,099	1,213	.....
September	3,079	2,934	3,149	2,941	.....	2,085	1,501	1,240	1,571	.....
October	3,111	2,330	2,885	3,013	.....	2,153	1,713	1,144	1,413	.....
November	2,671	2,381	2,430	2,548	.....	2,565	1,702	1,259	1,022	.....
December	2,797	2,067	2,477	2,972	.....	2,343	1,344	1,099	1,242	.....
Year	37,419	32,157	31,053	33,239	.....	26,967	22,444	16,497	15,630	.....

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of April.			Four months ended 30th April.		
	Crops.		Livestock.*	Crops.		Livestock.*
	£	£		£	£	
1940	317,835	411,401	107,720	896,677	1,283,674	449,013
1941	197,016	290,270	126,196	1,276,789	1,218,329	399,492
1942	214,250	211,420	57,183	928,691	1,028,725	322,084

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under the two headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. It is not possible now to compile estimates exactly comparable with those formerly based on Wages Tax Returns.

The table now published has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay-roll Tax which came into operation in July, 1941. Comparative figures for July, 1939, and June, 1933, have been inserted wherever possible in the table shown below. From this data now available it is possible to publish separate totals for males and females.

Although direct comparison is not possible between the figures now published and those formerly compiled for months and years between June, 1933, and July, 1941, the figures published in previous issues of this Monthly Summary for that period are reliable indicators of trend and of numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment, (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—							
	Government (Common- wealth State and Local).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—						
					Mining and Quarrying.	Workshop and Factory.	Building and Construc- tion.	Trans- port.	Retail Trade.	Other Com- merce and Finance.	
				(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
MALES. (Thousands.)											
1933—June	103·2	275·7	378·9	...	...	...	...	...	...	...	...
1939—July	136·5	399·1	535·6	...	...	...	...	...	...	...	...
1941—July	141·5	423·1	564·6	483·2	21·7	201·6	20·5	77·5	31·6	47·2	...
Aug.	142·1	427·2	569·3	489·2	21·5	203·2	19·7	80·8	31·1	47·7	...
Sept.	143·4	432·7	576·1	497·7	21·8	207·0	20·3	81·1	31·6	48·0	...
Oct.	143·7	432·1	575·8	497·1	21·5	206·7	19·4	82·6	31·2	48·7	...
Nov.	144·3	431·2	575·5	495·3	21·7	207·7	19·0	81·3	31·8	48·4	...
Dec.	146·4	428·2	574·6	491·6	21·7	205·7	17·7	84·6	31·6	46·5	...
1942—Jan.	146·1	420·8	566·9	482·2	21·3	204·2	18·7	82·7	29·9	45·4	...
Feb.	147·2	416·8	564·0	480·2	21·2	204·3	19·8	82·5	29·1	44·3	...
FEMALES. (Thousands.)											
1933—June	16·8	101·8	118·6	...	...	...	...	...	...	...	...
1939—July	19·4	141·3	160·7	...	...	...	...	...	...	...	...
1941—July	21·7	185·0	206·7	164·9	0·2	75·7	0·5	3·2	31·7	18·9	...
Aug.	22·1	185·2	207·3	166·7	0·2	77·1	0·5	3·3	31·2	19·3	...
Sept.	22·4	187·9	210·3	168·7	0·2	77·8	0·5	3·3	31·5	19·6	...
Oct.	22·7	190·2	212·9	171·0	0·2	78·6	0·5	3·5	32·2	20·1	...
Nov.	23·0	193·0	216·0	174·0	0·2	79·2	0·5	3·6	33·7	20·6	...
Dec.	23·4	193·7	217·1	174·8	0·2	78·6	0·5	3·6	35·1	20·4	...
1942—Jan.	23·8	191·5	215·3	171·7	0·2	77·8	0·5	3·7	32·6	20·8	...
Feb.	24·6	194·9	219·5	175·8	0·2	80·1	0·5	3·8	33·3	21·1	...
TOTAL. (Thousands.)											
1933—June	120·0	377·5	497·5	...	...	...	...	...	...	...	...
1939—July	155·9	540·4	696·3	...	...	...	...	...	...	...	...
1941—July	163·2	608·1	771·3	648·1	21·9	277·3	21·0	80·7	63·3	66·1	...
Aug.	164·2	612·4	776·6	655·9	21·7	280·3	20·2	84·1	62·3	67·0	...
Sept.	165·8	620·6	786·4	666·4	22·0	284·8	20·8	84·4	63·1	67·6	...
Oct.	166·4	622·3	788·7	668·1	21·7	285·3	19·9	86·1	63·4	68·8	...
Nov.	167·3	624·2	791·5	669·3	21·9	286·9	19·5	84·9	65·5	69·0	...
Dec.	169·8	621·9	791·7	666·4	21·9	284·3	18·2	88·2	66·7	66·9	...
1942—Jan.	169·9	612·3	782·2	653·9	21·5	282·0	19·2	86·4	62·5	66·2	...
Feb.	171·8	611·7	783·5	655·7	21·4	284·4	20·3	86·3	62·4	65·4	...

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

21. INDEX OF EMPLOYMENT—NEW SOUTH WALES.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

(Based on number of units each equal to 3,412 British Thermal Units.)

24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	Year 1940.	1941.							1942.
				June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	
Great Britain—Board of Trade (1930 = 100) ...	101.4	102.8	136.8	152.4	153.2	153.2	154.3	154.6	155.2	155.9	...
United States—Irring Fisher (1926 = 100)...	81.2	80.9	83.6	93.9	95.4	96.9	98.4	98.3	98.8	100.3	102.2

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1928	2	2.79	19	11 7	26	5 8	219	7 5	4	4 11
1929	2	0.57	21	14 5	25	19 5	200	11 5	4	4 11
1938	2	0.14	17	12 11	19	12 10	228	11 10	8	17 2
1939	2	1.42	17	12 1	19	15 3	268	3 6	9	14 4
1940	2	2.95	18	14 6	22	9 11	292	19 8	10	13 1
1941—October ...	2	4.65	21	3 6	23	11 11	291	3 2	10	14 0
November ...	2	4.69	20	6 0	22	0 6	291	15 2	10	13 4
December ...	2	4.96	21	6 6	22	0 6	293	15 0	10	11 0
1942—January ...	2	4.71	22	5 4	22	15 0	294	4 6	10	9 7
February ...	2	4.71	21	10 5	22	15 0	294	4 6	10	9 0
March ...	2	4.71	21	11 11	22	0 6	289	6 10	10	9 0

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940—Jan. ...	229.0	174.0	151.9	131.8	269.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Dec. ...	220.6	169.2	139.7	122.3	255.7	172.1	185.4
1941—Mar. ...	218.1	169.5	141.3	120.6	252.6	170.7	183.1
June ...	214.0	162.6	133.7	119.0	250.9	165.6	179.5
Sept. ...	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Dec. ...	204.2	160.1	137.8	118.2	240.8	161.2	171.2
1942—Feb. †	186.5	148.1	132.6	115.0	223.8	150.0	156.5
Mar. ‡	173.0	138.3	120.8	110.3	213.7	140.6	147.0
April ...	175.6	139.2	118.0	111.6	212.0	141.0	150.1

* Including 24 Miscellaneous Companies. \$ The highest point of the index, prior to the slump, was reached in April 1929, the lowest in September, 1931, and the highest point in March, 1937.

† Under National Security (Economic Organisation) Regulations normal dealing in shares ceased on 19th February, 1942.

‡ Dealing in shares was resumed, on a restricted basis, on 11th March, 1942.

The population of N.S.W. at 30th September, 1941, was 2,803,679 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillipstreet, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
29th May, 1942.